

Rock Castle Construction
Profit & Loss Budget Overview
 October 1 through December 15, 2003

	<u>Oct 03</u>	<u>Nov 03</u>	<u>Dec 1 - 15, ...</u>	<u>TOTAL</u> <u>Oct 1 - Dec 15, 03</u>
Ordinary Income/Expense				
Income				
Construction				
Discounts given	100.00	100.00	0.00	200.00
Labor	8,500.00	8,500.00	0.00	17,000.00
Materials	1,200.00	1,200.00	0.00	2,400.00
Miscellaneous	200.00	200.00	0.00	400.00
Subcontractors	17,500.00	17,500.00	0.00	35,000.00
Total Construction	<u>27,500.00</u>	<u>27,500.00</u>	<u>0.00</u>	<u>55,000.00</u>
Total Income	27,500.00	27,500.00	0.00	55,000.00
Cost of Goods Sold				
Cost of Goods Sold	3,000.00	3,000.00	0.00	6,000.00
Total COGS	<u>3,000.00</u>	<u>3,000.00</u>	<u>0.00</u>	<u>6,000.00</u>
Gross Profit	24,500.00	24,500.00	0.00	49,000.00
Expense				
Automobile				
Fuel	100.00	100.00	0.00	200.00
Repairs and Maintenance			0.00	0.00
Total Automobile	<u>100.00</u>	<u>100.00</u>	<u>0.00</u>	<u>200.00</u>
Bank Service Charges	15.00	15.00	0.00	30.00
Freight & Delivery	50.00	50.00	0.00	100.00
Insurance				
Disability Insurance	50.00	50.00	0.00	100.00
Liability Insurance	350.00	350.00	0.00	700.00
Work Comp	300.00	300.00	0.00	600.00
Total Insurance	<u>700.00</u>	<u>700.00</u>	<u>0.00</u>	<u>1,400.00</u>
Interest Expense				
Loan Interest	50.00	50.00	0.00	100.00
Total Interest Expense	<u>50.00</u>	<u>50.00</u>	<u>0.00</u>	<u>100.00</u>
Job Expenses				
Equipment Rental	150.00	150.00	0.00	300.00
Job Materials	12,000.00	12,000.00	0.00	24,000.00
Permits and Licenses	150.00	150.00	0.00	300.00
Subcontractors	1,200.00	1,200.00	600.00	3,000.00
Total Job Expenses	<u>13,500.00</u>	<u>13,500.00</u>	<u>600.00</u>	<u>27,600.00</u>
Office Supplies	50.00	50.00	0.00	100.00
Printing and Reproduction	250.00	250.00	0.00	500.00
Professional Fees				
Legal Fees			0.00	0.00
Total Professional Fees			<u>0.00</u>	<u>0.00</u>
Rent	1,200.00	1,200.00	0.00	2,400.00
Repairs				
Equipment Repairs			0.00	0.00
Total Repairs			<u>0.00</u>	<u>0.00</u>
Taxes				
Federal			0.00	0.00
Total Taxes			<u>0.00</u>	<u>0.00</u>
Tools and Machinery	120.00	120.00	0.00	240.00

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Accrual Basis

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	<u>Oct 03</u>	<u>Nov 03</u>	<u>Dec 1 - 15, ...</u>	<u>TOTAL</u> <u>Oct 1 - Dec 15, 03</u>
Utilities				
Gas and Electric	100.00	100.00	0.00	200.00
Telephone	75.00	75.00	0.00	150.00
Total Utilities	<u>175.00</u>	<u>175.00</u>	<u>0.00</u>	<u>350.00</u>
Total Expense	<u>16,210.00</u>	<u>16,210.00</u>	<u>600.00</u>	<u>33,020.00</u>
Net Ordinary Income	<u>8,290.00</u>	<u>8,290.00</u>	<u>-600.00</u>	<u>15,980.00</u>
Net Income	<u><u>8,290.00</u></u>	<u><u>8,290.00</u></u>	<u><u>-600.00</u></u>	<u><u>15,980.00</u></u>