

Rock Castle Construction Profit & Loss Budget Performance December 2003

	Dec 03	Budget	Oct - Dec 03	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
Construction					
Discounts given	0.00		0.00	200.00	200.00
Labor	17,484.00		40,187.25	17,000.00	17,000.00
Materials	32,150.01		70,451.51	2,400.00	2,400.00
Miscellaneous	2,652.03		5,190.55	400.00	400.00
Subcontractors	23,926.01		59,011.01	35,000.00	35,000.00
Total Construction	76,212.05		174,840.32	55,000.00	55,000.00
Total Income	76,212.05		174,840.32	55,000.00	55,000.00
Cost of Goods Sold					
Cost of Goods Sold	4,786.28		8,657.87	6,000.00	6,000.00
Total COGS	4,786.28		8,657.87	6,000.00	6,000.00
Gross Profit	71,425.77		166,182.45	49,000.00	49,000.00
Expense					
Automobile					
Insurance	0.00		712.56		
Fuel	71.02		255.10	200.00	200.00
Total Automobile	71.02		967.66	200.00	200.00
Bank Service Charges	10.00		47.50	30.00	30.00
Freight & Delivery	104.60		139.60	100.00	100.00
Insurance					
Disability Insurance	150.00		300.00	100.00	100.00
Liability Insurance	1,050.00		2,100.00	700.00	700.00
Work Comp	825.00		1,650.00	600.00	600.00
Total Insurance	2,025.00		4,050.00	1,400.00	1,400.00
Interest Expense					
Loan Interest	0.00		0.00	100.00	100.00
Interest Expense - Other	32.58		651.77		
Total Interest Expense	32.58		651.77	100.00	100.00
Job Expenses					
Equipment Rental	700.00		1,000.00	300.00	300.00
Job Materials	2,134.08		38,059.07	24,000.00	24,000.00
Permits and Licenses	175.00		700.00	300.00	300.00
Subcontractors	5,337.00	1,200.00	44,166.00	3,600.00	3,600.00
Total Job Expenses	8,346.08	1,200.00	83,925.07	28,200.00	28,200.00

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Accrual Basis

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	Dec 03	Budget	Oct - Dec 03	YTD Budget	Annual Budget
Office Supplies	0.00		0.00	100.00	100.00
Payroll Expenses	3,764.68		23,880.19		
Printing and Reproduction	0.00		0.00	500.00	500.00
Professional Fees					
Accounting	250.00		250.00		
Total Professional Fees	250.00		250.00		
Rent	1,200.00		2,400.00	2,400.00	2,400.00
Repairs					
Building Repairs	175.00		175.00		
Computer Repairs	0.00		0.00		
Equipment Repairs	0.00		45.00		
Total Repairs	175.00		220.00		
Tools and Machinery	810.00		1,160.00	240.00	240.00
Utilities					
Gas and Electric	122.68		277.08	200.00	200.00
Telephone	0.00		100.71	150.00	150.00
Water	0.00		61.85		
Total Utilities	122.68		439.64	350.00	350.00
Total Expense	16,911.64	1,200.00	118,131.43	33,620.00	33,620.00
Net Ordinary Income	54,514.13	-1,200.00	48,051.02	15,380.00	15,380.00
Other Income/Expense					
Other Income					
Interest Income	0.00		93.42		
Other Income	25.00		37.50		
Total Other Income	25.00		130.92		
Net Other Income	25.00		130.92		
Net Income	54,539.13	-1,200.00	48,181.94	15,380.00	15,380.00